

CALITECH TECHNOLOGY CORPORATION**BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

Assets		June 30, 2023 (Reviewed)		December 31, 2022 (Audited)		June 30, 2022 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Current assets							
1100	Cash and cash equivalents	\$ 157,725	13	\$ 175,949	14	\$ 235,011	20
1110	Financial assets at fair value through profit or loss - current	-	-	18	-	5	-
1140	Contract assets - current	3,032	-	2,433	-	3,685	-
1150	Notes receivable, net	102	-	254	-	-	-
1170	Accounts receivable, net	118,762	9	121,798	10	106,180	9
1200	Other receivables	3,148	-	3,952	-	4,511	1
130X	Inventories, net	174,909	14	182,372	15	155,628	13
1410	Prepayments	8,068	1	13,599	1	12,570	1
1470	Other current assets	-	-	1	-	1	-
11XX	Total current assets	465,746	37	500,376	40	517,591	44
Non-current assets							
1600	Property, plant and equipment, net	766,174	62	746,053	59	635,429	54
1755	Right-of-use assets	2,105	-	1,490	-	2,024	-
1780	Intangible assets	2,403	-	2,553	-	2,357	-
1840	Deferred income tax assets	11,040	1	9,016	1	13,162	1
1900	Other non-current assets	2,868	-	3,000	-	9,864	1
15XX	Total non-current assets	784,590	63	762,112	60	662,836	56
1XXX	Total assets	\$ 1,250,336	100	\$ 1,262,488	100	\$ 1,180,427	100

(Continued)

CALITECH TECHNOLOGY CORPORATION**BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

Liabilities and Equity		June 30, 2023 (Reviewed)		December 31, 2022 (Audited)		June 30, 2022 (Reviewed)	
		Amount	%	Amount	%	Amount	%
Liabilities							
Current liabilities							
2100	Short-term borrowings	\$ -	-	\$ 20,000	2	\$ -	-
2130	Contract liabilities - current	31,563	3	46,613	4	51,442	4
2170	Accounts payable	71,139	6	97,382	8	83,488	7
2200	Other payables	161,714	13	68,098	5	114,114	10
2230	Current income tax liabilities	18,680	1	27,554	2	20,819	2
2250	Provisions - current	5,501	-	371	-	792	-
2280	Lease liabilities - current	939	-	851	-	1,014	-
2320	Long-term liabilities - current portion	-	-	46,762	4	52,581	5
2399	Other current liabilities	1,274	-	2,963	-	4,500	-
21XX	Total current liabilities	<u>290,810</u>	<u>23</u>	<u>310,594</u>	<u>25</u>	<u>328,750</u>	<u>28</u>
Non-current liabilities							
2550	Provisions - non-current	830	-	1,899	-	2,068	-
2570	Deferred tax liabilities	341	-	-	-	413	-
2580	Lease liabilities - non-current	1,182	-	655	-	1,026	-
2640	Net defined benefit liabilities - non-current	1,920	1	1,987	-	3,130	-
25XX	Total non-current liabilities	<u>4,273</u>	<u>1</u>	<u>4,541</u>	<u>-</u>	<u>6,637</u>	<u>-</u>
2XXX	Total liabilities	<u>295,083</u>	<u>24</u>	<u>315,135</u>	<u>25</u>	<u>335,387</u>	<u>28</u>
Equity							
Share capital							
3110	Ordinary shares	374,451	30	362,578	29	361,008	31
Capital surplus							
3200	Capital surplus	248,408	20	213,172	17	208,544	18
Retained earnings							
3310	Legal reserve	76,613	6	58,459	4	58,459	5
3350	Unappropriated retained earnings	255,781	20	313,144	25	217,029	18
3XXX	Total equity	<u>955,253</u>	<u>76</u>	<u>947,353</u>	<u>75</u>	<u>845,040</u>	<u>72</u>
3X2X	Total liabilities and equity	<u>\$ 1,250,336</u>	<u>100</u>	<u>\$ 1,262,488</u>	<u>100</u>	<u>\$ 1,180,427</u>	<u>100</u>

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

		For the Three-Month Periods Ended June 30				For the Six-Month Periods Ended June 30			
		2023		2022		2023		2022	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue	\$ 170,375	100	\$ 156,396	100	\$ 333,266	100	\$ 288,260	100
5000	Operating costs	(113,926)	(67)	(85,688)	(55)	(222,039)	(67)	(157,638)	(55)
5900	Gross profit	56,449	33	70,708	45	111,227	33	130,622	45
	Operating expenses								
6100	Selling expenses	(3,960)	(2)	(4,130)	(3)	(7,372)	(2)	(8,057)	(3)
6200	General and administrative expenses	(12,828)	(8)	(11,575)	(7)	(24,658)	(7)	(21,735)	(7)
6300	Research and development expenses	(4,140)	(2)	(2,848)	(2)	(7,531)	(2)	(5,771)	(2)
6450	Expected credit impairment gains (losses)	(1)	-	(2)	-	973	-	(2)	-
6000	Total operating expenses	(20,929)	(12)	(18,555)	(12)	(38,588)	(11)	(35,565)	(12)
6900	Operating profit	35,520	21	52,153	33	72,639	22	95,057	33
	Non-operating income and expenses								
7100	Interest income	292	-	188	-	499	-	347	-
7010	Other income	307	-	111	-	979	-	222	-
7020	Other gains and losses	3,295	2	6,227	4	796	-	10,473	4
7050	Finance costs	(10)	-	(189)	-	(146)	-	(376)	-
7000	Total non-operating income and expenses	3,884	2	6,337	4	2,128	-	10,666	4
7900	Profit before income tax	39,404	23	58,490	37	74,767	22	105,723	37
7950	Income tax expense	(6,016)	(3)	(10,819)	(7)	(13,146)	(4)	(20,299)	(7)
8200	Profit for the period	\$ 33,388	20	\$ 47,671	30	\$ 61,621	18	\$ 85,424	30
8500	Total comprehensive income (loss) for the period	\$ 33,388	20	\$ 47,671	30	\$ 61,621	18	\$ 85,424	30
	Earnings per share								
9750	Basic earnings per share	\$ 0.89		\$ 1.32		\$ 1.66		\$ 2.37	
9850	Diluted earnings per share	\$ 0.89		\$ 1.27		\$ 1.64		\$ 2.28	

CALITECH TECHNOLOGY CORPORATION
CHANGES IN EQUITY
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Ordinary Shares	Capital Surplus	Retained Earnings		Total
			Legal Reserve	Unappropriated Retained Earnings	
For the Six-month period ended June 30, 2022					
Balance at January 1, 2022	\$ 361,008	\$ 208,528	\$ 48,990	\$ 206,056	\$ 824,582
Profit for the period	-	-	-	85,424	85,424
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	85,424	85,424
Distribution of retained earnings of 2021:					
Legal reserve appropriated	-	-	9,469	(9,469)	-
Cash dividends	-	-	-	(64,982)	(64,982)
Unclaimed dividend	-	16	-	-	16
Balance at June 30, 2022	\$ 361,008	\$ 208,544	\$ 58,459	\$ 217,029	\$ 845,040
For the Six-month period ended June 30, 2023					
Balance at January 1, 2023	\$ 362,578	\$ 213,172	\$ 58,459	\$ 313,144	\$ 947,353
Profit for the period	-	-	-	61,621	61,621
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	61,621	61,621
Distribution of retained earnings of 2022:					
Legal reserve appropriated	-	-	18,154	(18,154)	-
Cash dividends	-	-	-	(100,830)	(100,830)
Convertible bonds converted to equity shares	11,873	35,227	-	-	47,100
Unclaimed dividend	-	9	-	-	9
Balance at June 30, 2023	\$ 374,451	\$ 248,408	\$ 76,613	\$ 255,781	\$ 955,253

CALITECH TECHNOLOGY CORPORATION
STATEMENTS OF CASH FLOWS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	For the Six-Month Periods Ended June 30	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax for the period	\$ 74,767	\$ 105,723
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	18,344	4,991
Amortization	480	457
Expected credit impairment losses (gains)	(973)	2
Net losses on financial assets (liabilities) at fair value through profit or loss	229	101
Interest income	(499)	(347)
Interest expense	146	376
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	(599)	(1,340)
Notes receivable	152	-
Accounts receivable	4,009	(20,182)
Other receivables	824	(317)
Inventories	7,463	(24,899)
Prepayments	5,531	(4,679)
Other current assets	1	29
Net changes in liabilities relating to operating activities		
Contract liabilities	(15,050)	19,383
Accounts payable	(26,243)	8,806
Other payables	(221)	2,329
Provisions - current	5,130	(66)
Other current liabilities	(1,689)	353
Provisions - non-current	(1,069)	(91)
Net defined benefit liabilities	(67)	(87)
Cash generated from operations	70,666	90,542
Interest received	479	335
Interest paid	(20)	(16)
Income tax paid	(23,704)	(13,993)
Net cash provided by operating activities	47,421	76,868
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(44,781)	(143,943)
Acquisition of intangible assets	(330)	-
Net cash used in investing activities	(45,111)	(143,943)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term loans	5,000	5,000
Repayments of short-term loans	(25,000)	(5,000)
Cash payments for the principal portion of the lease liability	(543)	(521)
Unclaimed dividend	9	16
Net cash used in financing activities	(20,534)	(505)
Decrease in cash and cash equivalents	(18,224)	(67,580)
Cash and cash equivalents at beginning of period	175,949	302,591
Cash and cash equivalents at end of period	\$ 157,725	\$ 235,011